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التاريخ: 2022/08/01
مرجع: MAZ-FI-08-2022-0117

المحترمين

السادة / شركة بورصة الكويت

تحية طيبة وبعد،،،

الموضوع: الإفصاح عن نتائج اجتماع مجلس إدارة شركة المزاي القابضة ش.م.ك (عامه)
Subject: Disclosure of the Results of BOD Meeting of
Al Mazaya Holding Co.

بالإشارة إلى الموضوع أعلاه، وإلى افصاحنا بتاريخ 2022/07/26 مرفق طيه نموذج الإفصاح عن المعلومة الجوهرية
موضح به نتائج اجتماع مجلس إدارة شركة المزاي القابضة ش.م.ك (عامه) المنعقد الاثنين بتاريخ 2022/08/01.

Reference to the above subject, and our disclosure on the date of 26/07/2022, kindly find
attached the material information disclosure form clarifying the results of the meeting of the
BOD of Al Mazaya Holding Co. held on Monday 01/08/2022.

وتفضلوا بقبول وافر الاحترام والتقدير،،،

عيد عبدالله الرشيد
نائب رئيس مجلس الإدارة



المرفقات:
- نموذج الإفصاح عن المعلومات الجوهرية



MAZAYA

AIM TO LEAD

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نموذج الإفصاح عن المعلومات الجوهرية

2022/08/01	التاريخ :
شركة المزاي القابضة ش.م.ك (عامة)	اسم الشركة المدرجة
اجتمع مجلس إدارة شركة المزاي القابضة ش.م.ك (عامة) يوم الاثنين الموافق 2022/08/01 الساعة الواحدة ظهراً وقد تم مناقشة واعتماد المعلومات المالية المرحلية المجمعة للشركة للفترة المالية المنتهية في 2022/06/30.	المعلومة الجوهرية
وارد بالمرفقات:	أثر المعلومة الجوهرية على المركز المالي للشركة
<ul style="list-style-type: none"> - المعلومات المالية المرحلية المكثفة المجمعة وفقاً لنموذج بورصة الكويت. - بيان المركز المالي المرحلي المكثف المجمع. - بيان الدخل المرحلي المكثف المجمع. - تقرير مراقب الحسابات حول المعلومات المالية المرحلية المكثفة المجمعة للفترة المالية المنتهية في 2022/06/30. 	

Form for Disclosing Material Information

Date:	01/08/2022
Name of listed company	Al Mazaya Holding Co.
Material information	The Board of directors of Al Mazaya Holding Co. has convened on 01/08/2022 at 1:00 PM where they discussed and approved the company's Interim Condensed Consolidated Information for the fiscal period ending 30/06/2022.
Effect of the material information on the company financial position	Attached <ul style="list-style-type: none"> - Interim Condensed Consolidated Financial Information according to Bursa Kuwait templates. - Interim Condensed Consolidated Statement of Financial Position. - Interim Condensed Consolidated Statement of Income. - Independent Auditor's Report on the Interim Condensed Consolidated Financial Information for the period ended 30/06/2022.

Company Name		اسم الشركة
Al Mazaya Holding Co.		شركة المزايا القابضة
Second quarter results Ended on	2022-06-30	نتائج الربع الثاني المنتهي في
Board of Directors Meeting Date	2022-08-01	تاريخ اجتماع مجلس الإدارة

Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report. This form shall not be deemed to be complete unless the documents mentioned above are provided.	نسخة من البيانات المالية المعتمدة. نسخة من تقرير مراقب الحسابات المعتمد. لا يعتبر هذا النموذج مكتملاً ما لم يتم إرفاق هذه المستندات.

التغيير (%)	فترة الستة اشهر المقارنة	فترة الستة اشهر الحالية	البيان
Change (%)	Six Month Comparative Period	Six Month Current Period	Statement
	2021-06-30	2022-06-30	
341%	84,233	371,538	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
354%	0.13	0.59	ربحية (خسارة) السهم الأساسية والمخففة (فلس) Basic & Diluted Earnings per Share (fils)
47%	22,384,762	32,970,048	الموجودات المتداولة Current Assets
4%	203,554,741	212,006,091	إجمالي الموجودات Total Assets
15%	14,780,646	17,019,621	المطلوبات المتداولة Current Liabilities
8%	124,888,876	134,932,135	إجمالي المطلوبات Total Liabilities
(5%)	65,286,274	61,862,908	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
16%	6,035,954	6,999,647	إجمالي الإيرادات التشغيلية Total Operating Revenue
27%	2,248,280	2,844,816	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
-	لا توجد خسائر متراكمة	لا توجد خسائر متراكمة	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

التغيير (%)	الربع الثاني المقارن	الربع الثاني الحالي	البيان
Change (%)	Second quarter Comparative Period	Second quarter Current Period	Statement
	2021-06-30	2022-06-30	
344%	42,584	189,192	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
329%	0.07	0.30	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
4%	3,422,077	3,542,341	إجمالي الإيرادات التشغيلية Total Operating Revenue
13%	1,223,723	1,382,479	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
The increase in net profit is mainly due to the increase in rental revenue during the current period relative to the comparative period in addition to the gain of disposal of subsidiary during the current period.	يعود سبب الارتفاع في صافي الربح بشكل رئيسي إلى الزيادة في إيرادات الإيجارات خلال الفترة الحالية مقارنة بنفس الفترة من العام السابق بالإضافة إلى ربح استبعاد شركة تابعة خلال الفترة الحالية.

Total Revenue realized from dealing with related parties (value, KWD)	KD 4,308	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
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Total Expenditures incurred from dealing with related parties (value, KWD)	KD 85,468	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
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Auditor Opinion		رأي مراقب الحسابات	
1.	Unqualified Opinion	<input checked="" type="checkbox"/>	1. رأي غير متحفظ
2.	Qualified Opinion	<input type="checkbox"/>	2. رأي متحفظ
3.	Disclaimer of Opinion	<input type="checkbox"/>	3. عدم إبداء الرأي
4.	Adverse Opinion	<input type="checkbox"/>	4. رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

	-	نص رأي مراقب الحسابات كما ورد في التقرير
	-	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي
	-	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
	-	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات

Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)	
النسبة	القيمة		
لا يوجد		لا يوجد	توزيعات نقدية Cash Dividends
لا يوجد		لا يوجد	توزيعات أسهم منحة Bonus Share
لا يوجد		لا يوجد	توزيعات أخرى Other Dividend
لا يوجد		لا يوجد	عدم توزيع أرباح No Dividends
لا يوجد	لا يوجد	لا يوجد	زيادة رأس المال Capital Increase
لا يوجد	لا يوجد	لا يوجد	تخفيض رأس المال Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		نائب رئيس مجلس الإدارة	عيد عبدالله الرشيدى

AL MAZAYA HOLDING COMPANY K.S.C.P. AND ITS SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS OF JUNE 30, 2022
(All amounts are in Kuwaiti Dinars)

	Note	June 30, 2022	December 31, 2021 (Audited)	June 30, 2021
ASSETS				
Current assets:				
Cash and cash equivalent	3	4,826,087	7,088,750	6,843,883
Financial assets at fair value through profit or loss		378,447	394,447	375,401
Accounts receivable and other debit balances		6,224,285	9,308,261	8,661,855
Inventories		2,502	40,423	-
Properties held for trading		5,910,172	6,228,182	6,503,623
Assets classified as held for sale	4	15,628,555	15,418,192	-
Total current assets		32,970,048	38,478,255	22,384,762
Non-current assets:				
Financial assets at fair value through other comprehensive income		9,465,429	10,368,995	11,102,398
Investment in an associate	5	250,374	-	-
Property, plant and equipment		1,708,525	2,727,891	1,192,012
Investment properties	6	165,357,505	145,928,412	166,621,359
Goodwill		2,254,210	2,254,210	2,254,210
Total non-current assets		179,036,043	161,279,508	181,169,979
Total assets		212,006,091	199,757,763	203,554,741
LIABILITIES AND EQUITY				
Current liabilities:				
Accounts payable and other credit balances	4	10,320,720	7,012,011	6,590,868
Advances from customers		90,144	70,285	351,975
Lease liabilities	6	1,100,109	1,372,613	1,343,086
Islamic bank facilities		5,255,570	6,144,020	6,494,717
Liabilities relating to assets classified as held for sale	4	253,078	262,922	-
Total current liabilities		17,019,621	14,861,851	14,780,646
Non-current liabilities:				
Accounts payable and other credit balances	4	3,094,088	5,924,370	5,913,770
Lease liabilities	6	19,054,507	10,530,275	11,150,303
Islamic bank facilities		94,014,997	90,322,099	91,337,059
Employees' end of service benefits		1,748,922	1,763,436	1,707,098
Total non-current liabilities		117,912,514	108,540,180	110,108,230
Total liabilities		134,932,135	123,402,031	124,888,876
Equity:				
Share capital		62,955,982	62,955,982	68,827,896
Share premium		17,921,560	17,921,560	17,921,560
Treasury shares	7	(1,777)	(1,777)	(18,626,865)
Statutory reserve		1,632,430	1,632,430	14,344,993
Fair value reserve		(6,428,339)	(5,582,249)	(4,881,392)
Other reserves		463,988	573,614	727,068
Foreign currency translation adjustments		(16,704,026)	(15,898,912)	(13,111,219)
Foreign currency translation adjustments associated with assets classified as held for sale		229,994	(7,317)	-
Retained earnings		1,793,096	365,497	84,233
Equity attributable to shareholders of Parent Company		61,862,908	61,958,828	65,286,274
Non-controlling interests		15,211,048	14,396,904	13,379,591
Total equity		77,073,956	76,355,732	78,665,865
Total liabilities and equity		212,006,091	199,757,763	203,554,741

The accompanying notes (1) to (15) form an integral part of the interim condensed consolidated financial information.

Eid A. Al Rasheedi
Vice Chairman

Ibrahim A. Al Soqabi
Chief Executive Officer

AL MAZAYA HOLDING COMPANY K.S.C.P. AND ITS SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED JUNE 30, 2022
(All amounts are in Kuwaiti Dinars)

	Note	For the three months ended June 30,		For the six months ended June 30,	
		2022	2021	2022	2021
Continuing operations:					
Revenue:					
Revenue from sale of properties held for trading		571,229	170,117	571,229	410,786
Rental income		2,604,936	2,332,394	5,128,828	4,632,781
Medical services income		301,997	842,164	1,163,527	842,164
Net management fees and commission income		64,179	77,402	136,063	150,223
Total revenue		<u>3,542,341</u>	<u>3,422,077</u>	<u>6,999,647</u>	<u>6,035,954</u>
Costs:					
Cost of sale of properties held for trading		(469,284)	(148,584)	(469,284)	(400,327)
Cost of rental		(508,299)	(534,803)	(959,408)	(1,053,562)
Cost of medical services		(293,240)	(589,634)	(932,106)	(589,634)
Total costs		<u>(1,270,823)</u>	<u>(1,273,021)</u>	<u>(2,360,798)</u>	<u>(2,043,523)</u>
Gross profit		2,271,518	2,149,056	4,638,849	3,992,431
Share of results from an associate	5	10,374	-	10,374	-
Selling and marketing expenses		(41,011)	(27,694)	(72,181)	(40,578)
General and administrative expenses		(809,454)	(859,977)	(1,617,387)	(1,646,478)
Depreciation		(48,948)	(37,662)	(114,839)	(57,095)
Operating profit		<u>1,382,479</u>	<u>1,223,723</u>	<u>2,844,816</u>	<u>2,248,280</u>
Gain on disposal of a subsidiary	5	464,435	-	464,435	-
Net monetary gain	8	171,005	-	171,005	-
Net profit (loss) of financial assets		24,555	(8,660)	7,741	(15,057)
Net other (expenses) income	9	(333,819)	3,456	(426,134)	118,921
Amortization of finance costs related to lease liabilities		(233,165)	(152,223)	(375,352)	(308,729)
Finance costs		(1,136,093)	(1,035,433)	(2,175,182)	(2,037,391)
Profit for the period from continuing operations		<u>339,397</u>	<u>30,863</u>	<u>511,329</u>	<u>6,024</u>
Profit for the period from discontinued operations		<u>121,587</u>	<u>78,333</u>	<u>259,097</u>	<u>200,943</u>
Profit for the period		<u>460,984</u>	<u>109,196</u>	<u>770,426</u>	<u>206,967</u>
Attributable to:					
Shareholders of the Parent Company		189,192	42,584	371,538	84,233
Non-controlling interests		271,792	66,612	398,888	122,734
		<u>460,984</u>	<u>109,196</u>	<u>770,426</u>	<u>206,967</u>
Earning (loss) per share attributable to shareholders of the Parent Company:					
Continuing operations:					
Basic and diluted earnings (loss) per share attributable to the shareholders of the Parent Company (Fils)	10	<u>0.13</u>	<u>(0.04)</u>	<u>0.22</u>	<u>(0.15)</u>
Discontinued operations:					
Basic and diluted earnings per share attributable to the shareholders of the Parent Company (Fils)	10	<u>0.17</u>	<u>0.11</u>	<u>0.37</u>	<u>0.28</u>
Total Basic and diluted earnings per share attributable to the shareholders of the Parent Company (Fils)	10	<u>0.30</u>	<u>0.07</u>	<u>0.59</u>	<u>0.13</u>

The accompanying notes (1) to (15) form an integral part of the interim consolidated financial information.



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REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

The Board of Directors
Al Mazaya Holding Company K.S.C.P.
State of Kuwait

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Al Mazaya Holding Company K.S.C.P. (The Parent Company) and its subsidiaries (the Group) as of June 30, 2022 and the related interim condensed consolidated statements of profit or loss, profit or loss and other comprehensive income, changes in equity and cash flows for the six months period then ended. Management of the Parent Company is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim financial information performed by the Independent Auditor of the Entity." A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34.

Report on other Legal and Regulatory Requirements

Furthermore, based on our review the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016 and its Executive Regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended during the six months period ended June 30, 2022 that might have had a material effect on the Group's financial position or results of its operations.

Furthermore, during our review we have not become aware of any material violations of the provisions of Law 7 of 2010, as amended, relating to the Capital Markets Authority and its related regulations during the six months for the period ended June 30, 2022 that might have had a material effect on the Group's financial position or results of its operations.

State of Kuwait
August 1, 2022

Nayef M. Al Bazie
License No. 91-A
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