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التاريخ: 2022/10/30

مرجع: MAZ-FI-10-2022-0139

المحترمين

السادة / شركة بورصة الكويت

تحية طيبة وبعد،،،

الموضوع: الإفصاح عن نتائج اجتماع مجلس إدارة شركة المزاي القابضة ش.م.ك (عامّة)
Subject: Disclosure of the Results of BOD Meeting of
Al Mazaya Holding Co.

بالإشارة إلى الموضوع أعلاه، وإلى افصاحنا بتاريخ 2022/10/24 مرفق طيه نموذج الإفصاح عن المعلومة الجوهرية موضح به نتائج اجتماع مجلس إدارة شركة المزاي القابضة ش.م.ك (عامّة) المنعقد الأحد بتاريخ 2022/10/30.

Reference to the above subject, and our disclosure on the date of 24/10/2022, kindly find attached the material information disclosure form clarifying the results of the meeting of the BOD of Al Mazaya Holding Co. held on Sunday 30/10/2022.

وتفضلوا بقبول وافر الاحترام والتقدير،،،


رشيد يعقوب النفيسي
رئيس مجلس الإدارة


MAZAYA
شركة المزاي القابضة للملكية (مفصلة)
AL MAZAYA HOLDING CO. K.S.C.P.(HOLDING)

المرفقات:
- نموذج الإفصاح عن المعلومات الجوهرية

شركة المزاي القابضة



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نموذج الإفصاح عن المعلومات الجوهرية

التاريخ:	2022/10/30
اسم الشركة المدرجة	شركة المزاي القابضة ش.م.ك (عامة)
المعلومة الجوهرية	اجتمع مجلس إدارة شركة المزاي القابضة ش.م.ك (عامة) يوم الأحد الموافق 2022/10/30 الساعة الواحدة ظهراً وقد تم مناقشة واعتماد المعلومات المالية المرحلية المجمعدة للشركة للفترة المالية المنتهية في 2022/09/30.
أثر المعلومة الجوهرية على المركز المالي للشركة	وارد بالمرفقات: - المعلومات المالية المرحلية المكثفة المجمعدة وفقاً لنموذج بورصة الكويت. - بيان المركز المالي المرحلي المكثف المجمع. - بيان الدخل المرحلي المكثف المجمع. - تقرير مراقب الحسابات حول المعلومات المالية المرحلية المكثفة المجمعدة للفترة المالية المنتهية في 2022/09/30.

Form for Disclosing Material Information

Date:	30/10/2022
Name of listed company	Al Mazaya Holding Co.
Material information	The Board of directors of Al Mazaya Holding Co. has convened on 30/10/2022 at 1:00 PM where they discussed and approved the company's Interim Condensed Consolidated Information for the fiscal period ending 30/09/2022.
Effect of the material information on the company financial position	Attached - Interim Condensed Consolidated Financial Information according to Bursa Kuwait templates. - Interim Condensed Consolidated Statement of Financial Position. - Interim Condensed Consolidated Statement of Income. - Independent Auditor's Report on the Interim Condensed Consolidated Financial Information for the period ended 30/09/2022.

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Company Name	اسم الشركة
Al Mazaya Holding Co.	شركة المزايا القابضة

Third quarter results Ended on	2022-09-30	نتائج الربع الثالث المنتهي في
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Board of Directors Meeting Date	2022-10-30	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم وإرفاق هذه المستندات

التغيير (%)	فترة التسعة اشهر المقارنة	فترة التسعة اشهر الحالية	البيان
Change (%)	Nine Month Comparative Period	Nine Month Current Period	Statement
	2021-09-30	2022-09-30	
291%	148,200	580,198	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
283%	0.24	0.92	ربحية (خسارة) السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
(7%)	36,471,290	33,738,154	الموجودات المتداولة Current Assets
9%	202,049,790	220,181,401	إجمالي الموجودات Total Assets
31%	14,396,010	18,808,768	المطلوبات المتداولة Current Liabilities
15%	123,406,612	142,129,162	إجمالي المطلوبات Total Liabilities
(3%)	64,904,493	62,681,770	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
10%	9,472,071	10,430,065	إجمالي الإيرادات التشغيلية Total Operating Revenue
15%	3,710,919	4,272,665	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
-	لا توجد خسائر متراكمة	لا توجد خسائر متراكمة	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

التغيير (%)	الربع الثالث المقارن	الربع الثالث الحالي	البيان
Change (%)	Third quarter Comparative Period	Third quarter Current Period	Statement
	2021-09-30	2022-09-30	
226%	63,967	208,660	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
230%	0.10	0.33	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
(0.2%)	3,436,118	3,430,418	إجمالي الإيرادات التشغيلية Total Operating Revenue
(2%)	1,462,640	1,427,849	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
The increase in net profit is mainly due to the increase in rental revenue and revenue from sale of properties held for trading during the current period relative to the comparative period in addition to the gain of disposal of subsidiary during the current period.	يعود سبب الارتفاع في صافي الربح بشكل رئيسي إلى الزيادة في إيرادات الإيجارات وإيرادات بيع عقارات بغرض المتاجرة خلال الفترة الحالية مقارنة بنفس الفترة من العام السابق بالإضافة إلى ربح استبعاد شركة تابعة خلال الفترة الحالية.

Total Revenue realized from dealing with related parties (value, KWD)	KD 6,462	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
Total Expenditures incurred from dealing with related parties (value, KWD)	KD 126,501	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)

للو
2022

Auditor Opinion		رأي مراقب الحسابات
1.	Unqualified Opinion	1. رأي غير متحفظ
2.	Qualified Opinion	2. رأي متحفظ
3.	Disclaimer of Opinion	3. عدم إبداء الرأي
4.	Adverse Opinion	4. رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

	-	نص رأي مراقب الحسابات كما ورد في التقرير
	-	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي
	-	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
	-	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات

2023

Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)	
النسبة	القيمة		
لا يوجد		لا يوجد	توزيعات نقدية Cash Dividends
لا يوجد		لا يوجد	توزيعات أسهم منحة Bonus Share
لا يوجد		لا يوجد	توزيعات أخرى Other Dividend
لا يوجد		لا يوجد	عدم توزيع أرباح No Dividends
لا يوجد	لا يوجد	لا يوجد	زيادة رأس المال Capital Increase
لا يوجد	لا يوجد	لا يوجد	تخفيض رأس المال Capital Decrease
	علاوة الإصدار Issue Premium		

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
 <p>MAZAYA شركة المازية المحدودة (م.م.م.م.) AL MAZAYA HOLDING CO. K.S.C.P. (HOLDING)</p>		رئيس مجلس الإدارة	رشيد يعقوب النفيسي

AL MAZAYA HOLDING COMPANY K.S.C.P. AND ITS SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS OF SEPTEMBER 30, 2022
(All amounts are in Kuwaiti Dinars)

	Note	September 30, 2022	December 31, 2021 (Audited)	September 30, 2021
ASSETS				
Current assets:				
Cash and cash equivalent	3	6,015,609	7,088,750	5,983,917
Financial assets at fair value through profit or loss		351,866	394,447	376,328
Accounts receivable and other debit balances		5,855,530	9,308,261	7,852,587
Inventories		2,015	40,423	33,088
Properties held for trading		5,660,104	6,228,182	6,808,525
Assets classified as held for sale	4	15,853,030	15,418,192	15,416,845
Total current assets		33,738,154	38,478,255	36,471,290
Non-current assets:				
Financial assets at fair value through other comprehensive income		9,211,766	10,368,995	10,715,974
Investment in an associate	5	259,117	-	-
Property, plant and equipment		1,845,225	2,727,891	1,186,145
Investment properties	6	172,872,929	145,928,412	151,422,171
Goodwill		2,254,210	2,254,210	2,254,210
Total non-current assets		186,443,247	161,279,508	165,578,500
Total assets		220,181,401	199,757,763	202,049,790
LIABILITIES AND EQUITY				
Current liabilities:				
Accounts payable and other credit balances	4	11,610,898	7,012,011	6,357,349
Advances from customers		161,035	70,285	263,643
Lease liabilities	6	1,202,100	1,372,613	1,357,760
Islamic bank facilities		5,596,205	6,144,020	6,136,455
Liabilities relating to assets classified as held for sale	4	238,530	262,922	280,803
Total current liabilities		18,808,768	14,861,851	14,396,010
Non-current liabilities:				
Accounts payable and other credit balances	4	3,384,911	5,924,370	6,033,644
Lease liabilities	6	25,460,506	10,530,275	10,655,064
Islamic bank facilities		92,680,056	90,322,099	90,573,669
Employees' end of service benefits		1,794,921	1,763,436	1,748,225
Total non-current liabilities		123,320,394	108,540,180	109,010,602
Total liabilities		142,129,162	123,402,031	123,406,612
Equity:				
Share capital		62,955,982	62,955,982	62,955,982
Share premium		17,921,560	17,921,560	17,921,560
Treasury shares	7	(1,777)	(1,777)	(1,777)
Statutory reserve		1,632,430	1,632,430	1,591,819
Fair value reserve		(6,664,817)	(5,582,249)	(5,224,382)
Other reserves		463,988	573,614	733,784
Foreign currency translation adjustments		(16,528,110)	(15,898,912)	(13,182,673)
Foreign currency translation adjustments associated with assets classified as held for sale		382,636	(7,317)	(38,020)
Retained earnings		2,519,878	365,497	148,200
Equity attributable to shareholders of Parent Company		62,681,770	61,958,828	64,904,493
Non-controlling interests		15,370,469	14,396,904	13,738,685
Total equity		78,052,239	76,355,732	78,643,178
Total liabilities and equity		220,181,401	199,757,763	202,049,790

The accompanying notes (1) to (15) form an integral part of the interim condensed consolidated financial information.

Rasheed Y. Al Nafisi
Chairman

Ibrahim A. Al Soqabi
Chief Executive Officer

AL MAZAYA HOLDING COMPANY K.S.C.P. AND ITS SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2022
(All amounts are in Kuwaiti Dinars)

	For the three months ended September 30,		For the nine months ended September 30,	
	2022	2021	2022	2021
Profit for the period	296,652	225,582	1,067,078	432,549
<u>Other comprehensive loss from continuing operations:</u>				
<u>Items that may be reclassified subsequently to interim condensed consolidated statement of profit or loss:</u>				
Foreign currency translation adjustments	245,252	(114,724)	(488,926)	(1,829,853)
<u>Items that would not be reclassified subsequently to interim condensed consolidated statement of profit or loss:</u>				
Change in fair value of financial assets through other comprehensive income	(253,663)	(386,424)	(1,157,229)	(423,972)
Other comprehensive loss for the period from continuing operations	(8,411)	(501,148)	(1,646,155)	(2,253,825)
<u>Other comprehensive income (loss) from discontinuing operations:</u>				
Other comprehensive income (loss) for the period from discontinued operations	171,828	18,882	438,929	(98,204)
Total other comprehensive income (loss) for the period	163,417	(482,266)	(1,207,226)	(2,352,029)
Total comprehensive income (loss) for the period	460,069	(256,684)	(140,148)	(1,919,480)
Attributable to:				
Shareholders of the parent company	300,740	(388,497)	(741,615)	(2,163,314)
Non-controlling interests	159,329	131,813	601,467	243,834
	460,069	(256,684)	(140,148)	(1,919,480)
Total comprehensive income (loss) for the period attributable to shareholders of the Parent Company:				
Continuing operations	(4,337)	(486,819)	(1,514,137)	(2,336,924)
Discontinued operations	305,077	98,322	772,522	173,610
	300,740	(388,497)	(741,615)	(2,163,314)

The accompanying notes (1) to (15) form an integral part of the interim consolidated financial information.

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**REPORT ON REVIEW OF INTERIM CONDENSED
CONSOLIDATED FINANCIAL INFORMATION**

The Board of Directors
Al Mazaya Holding Company K.S.C.P.
State of Kuwait

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Al Mazaya Holding Company K.S.C.P. (The Parent Company) and its subsidiaries (the Group) as of September 30, 2022 and the related interim condensed consolidated statements of profit or loss, profit or loss and other comprehensive income, changes in equity and cash flows for the nine months period then ended. Management of the Parent Company is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim financial information performed by the Independent Auditor of the Entity." A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34.

Report on other Legal and Regulatory Requirements

Furthermore, based on our review the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016 and its Executive Regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended during the nine months period ended September 30, 2022 that might have had a material effect on the Group's financial position or results of its operations.

Furthermore, during our review we have not become aware of any material violations of the provisions of Law 7 of 2010, as amended, relating to the Capital Markets Authority and its related regulations during the nine months for the period ended September 30, 2022 that might have had a material effect on the Group's financial position or results of its operations.

State of Kuwait
October 30, 2022



Nayef M. Al Bazie
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